REDEVELOPMENT AGENCY

COUNTY OF PLACER

Richard E. Colwell Chief Assistant CEO – Redevelopment Director

Rae James
Deputy Director, Redevelopment
P O Box 7096
Auburn, California 95604
Phone: (530) 745-3178
Fax: (530) 745-3152
Internet: rjames@placer.ca.gov

September 19, 2006

Subject: Placer County Affordable Home Ownership Opportunities

Dear Household:

Morrison Homes is the developer of the housing development known as Atwood Ranch III. Atwood Ranch III is a proposed development of 143 single-family homes located near Atwood Road and Richardson Drive in Auburn. This development will include 15 single-family below market price homes. The 3-bedroom, 2-bath single-family detached homes will be approximately 1,200 square feet in size.

The Placer County Redevelopment Agency will hold informational workshops discussing eligibility requirements for the below market price program and procedures for the lottery selection process for Atwood Ranch III.

The next informational workshop date is:

Wednesday October 4, 2006 from 3:00 pm to 5:00 pm

The workshops will be held in the old Planning Commission Chambers, 2900 Richardson Drive, Dewitt Center, located at Richardson Drive & "C" Avenue, Auburn. (See attached map.)

To qualify for these homes, your household size must be in the following range and gross annual income must not exceed the following amounts:					
Household Size	3	4	5	6	7
Maximum Annual Income	\$47,050	\$52,300	\$56,500	\$60,650	\$64,850

If you are interested in participating in the lottery selection for Atwood Ranch III (an explanation will be provided in the workshop), you must complete and return the enclosed pre-application by **October 27**, **2006**. The lottery is anticipated to be held some time in late November 2006. Pre-applications will only be accepted by mail at the following address:

Placer County Redevelopment Agency P. O. Box 7096 Auburn, CA 95604

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Please call (530) 745-3150 to make a reservation for either workshop date. Space is limited to the first 50 participants per workshop. The workshops are not mandatory, but strongly recommended.

Sincerely,

Cathy Donovan Senior Redevelopment Specialist

Enclosure: Pre-application Form

Housing Selection Guidelines